

**RESOLUTION NO. 2017-01**

**Ravenna Township  
Dakota County, Minnesota**

**A RESOLUTION OF THE TOWN BOARD OF RAVENNA TOWNSHIP, DAKOTA COUNTY, MINNESOTA TRANSFERRING FUNDS FROM 210 ROAD AND BRIDGE TO CERTIFICATE OF DEPOSIT**

**WHEREAS**, The Township of Ravenna is levying dollars to repave the "P" roads between 180<sup>th</sup> Street and 190<sup>th</sup> Street;

**WHEREAS**, the road project will be done in approximately three years as more funds are required;

**WHEREAS**, the Township of Ravenna board believes the funds acquired would be better served in a higher interest rate account;

**THEREFORE, BE IT RESOLVED**, that \$160,000 is to be moved to a certificate of deposit;

**THEREFORE, BE IT FURTHER RESOLVED**, that future funds received for this project will also be moved to a certificate of deposit.

Upon being put to a vote, the following supervisors voted in favor of said Resolution:

Carl Reuter:   X   Brian Riches:   X   Mike Waxon:   X  

The following supervisors voted in opposition to said Resolution:

Carl Reuter:            Brian Riches:            Mike Waxon:           

**WHEREUPON**, the Chairperson declared the Resolution to be duly passed and adopted this 12<sup>th</sup> day of January 2017.

Attest:

Ravenna Township,  
Dakota County, Minnesota

By: Carl Reuter  
Carl Reuter, Town Board Supervisor

By: Brian Riches  
Brian Riches, Town Board Supervisor

By: Mike Waxon  
Mike Waxon, Town Board Supervisor

Caroline Spurgeon  
Caroline Spurgeon  
Clerk/Treasurer

